

2012
PROPOSED EXPENSE BUDGET

<u>EXPENSES</u>	<u>2011 Budget</u>	<u>2012 Proposed</u>
Salaries	610,810.00	629,134.00
Benefits	<u>256,167.00</u>	<u>274,093.00</u>
	\$866,977.00	\$903,227.00
Office Equipment	11,000.00	3,000.00
Building Equipment	15,000.00	15,000.00
Concessions Equipment	5,000.00	2,500.00
Office Supplies	6,500.00	6,500.00
Janitorial Supplies	32,725.00	33,710.00
Concession Supplies	14,000.00	10,000.00
Decorating Supplies	7,500.00	7,500.00
Postage	3,000.00	2,500.00
Business Expense/Sales	14,000.00	14,000.00
Dues & Membership	2,700.00	2,900.00
Repair/Maintenance Equipment	5,000.00	5,000.00
Advertising	5,000.00	2,500.00
Printing	3,500.00	3,000.00
Legal Advertising	500.00	0.00
Building Equipment Rental	2,500.00	2,500.00
Production Equipment Rental	6,500.00	6,500.00
Repair/Maintenance Vehicle	500.00	500.00
Gas & Oil Vehicle	800.00	950.00
Vehicle Insurance	2,300.00	2,300.00
Building Inspections	3,900.00	3,900.00
Building Repair/Maintenance	201,975.00	174,000.00
Building Insurance	60,000.00	52,000.00
Utilities	275,000.00	280,000.00
Telephone	7,000.00	8,500.00
Professional Services	87,500.00	75,000.00
Legal	1,500.00	1,500.00
Insurance (WC, D&O, Dis)	20,000.00	15,270.00
Miscellaneous	10,500.00	10,500.00
Contingency	4,500.00	5,000.00
Unemployment Insurance	<u>1,500.00</u>	<u>0.00</u>
TOTAL EXPENSES	<u>\$1,678,377.00</u>	<u>\$1,649,757.00</u>

2012
PROPOSED EXPENSE BUDGET

EXPENSES	2009	2010	2011	2012
	Y/E Actual	Y/E Actual	Budget	Proposed
Salaries	557,862.52	571,800.97	610,810.00	629,134.00
Benefits	178,586.74	200,383.11	256,167.00	274,093.00
- Health Insurance	91,876.93	102,817.86	134,343.00	147,201.00
- FICA	42,349.96	43,252.88	46,727.00	48,130.00
- Retirement	41,442.53	50,720.05	73,297.00	76,962.00
- Dental Insurance	2,017.32	2,017.32	0.00	0.00
- Health Insurance Opt-Out	900.00	1,575.00	1,800.00	1,800.00
Office Equipment	3,554.59	2,460.99	11,000.00	3,000.00
Building Equipment	3,829.07	12,255.93	15,000.00	15,000.00
Concessions Equipment	0.00	0.00	5,000.00	2,500.00
Office Supplies	4,912.13	3,373.78	6,500.00	6,500.00
Janitorial Supplies	23,535.56	18,619.13	32,725.00	33,710.00
Concession Supplies	13,185.50	8,887.31	14,000.00	10,000.00
Decorating Supplies	1,022.50	4,116.08	7,500.00	7,500.00
Postage	2,428.74	1,559.95	3,000.00	2,500.00
Business Expense/Sales	7,929.34	10,450.18	14,000.00	14,000.00
Dues & Membership	1,962.80	1,933.00	2,700.00	2,900.00
Repair/Maintenance Equipment	4,256.17	2,971.39	5,000.00	5,000.00
Advertising	2,588.40	1,024.75	5,000.00	2,500.00
Printing	1,635.00	1,187.50	3,500.00	3,000.00
Legal Advertising	0.00	0.00	500.00	0.00
Building Equipment Rental	660.40	443.40	2,500.00	2,500.00
Production Equipment Rental	12,883.15	5,582.30	6,500.00	6,500.00
Repair/Maintenance Vehicle	72.38	125.21	500.00	500.00
Gas & Oil Vehicle	1,209.63	959.56	800.00	950.00
Vehicle Insurance	2,107.13	2,094.75	2,300.00	2,300.00
Building Inspections	3,513.20	3,482.50	3,900.00	3,900.00
Building Repair/Maintenance	24,594.96	13,004.38	201,975.00	174,000.00
Building Insurance	34,293.37	36,832.50	60,000.00	52,000.00
Utilities	154,526.14	156,082.05	275,000.00	280,000.00
Telephone	5,650.09	7,883.25	7,000.00	8,500.00
Professional Services	64,642.93	64,927.79	87,500.00	75,000.00
Legal	390.00	1,065.00	1,500.00	1,500.00
Insurance (WC, D&O, Dis)	14,106.68	14,930.17	20,000.00	15,270.00
Miscellaneous	30,580.53	9,980.31	10,500.00	10,500.00
Contingency	0.00	0.00	4,500.00	5,000.00
Unemployment Insurance	1,545.00	2,551.00	1,500.00	0.00
Encumbered Funds			13,405.93	
TOTAL EXPENSES	1,158,064.65	1,160,968.24	1,691,782.93	1,649,757.00

2012
PROPOSED INCOME BUDGET

<u>REVENUE</u>	<u>2011 Budget</u>	<u>2012 Proposed</u>
City of Saratoga Springs Funding	\$144,459	143,020
Building Rental	542,430	553,637
Tickets	0	0
Concessions	22,444	12,500
Catering	105,500	116,050
Reimburse Current Year Expenses	40,000	44,000
Miscellaneous	55,000	55,000
Interest Income Operating Account	<u>200</u>	<u>200</u>
Total Income	\$910,033	924,407
Transfer from Capital Reserve	0	0
Room Occupancy Tax	<u>768,344</u>	<u>725,350</u>
TOTAL INCOME	<u>\$1,678,377</u>	<u>1,649,757</u>

2012
PROPOSED INCOME BUDGET

REVENUE	2009 Y/E Actual	2010 Y/E Actual	2011 Budget	2012 Proposed
PLOT	0.00	0.00	0.00	0.00
City of Saratoga Springs Funding	122,735.00	128,429.00	144,459.00	143,020.00
Building Rental	488,063.00	453,010.00	542,430.00	553,637.00
Tickets	0.00	0.00	0.00	0.00
Concessions	17,500.00	22,427.00	22,444.00	12,500.00
Catering	71,000.00	79,559.00	105,500.00	116,050.00
Reimburse Prior Year Expenses	0.00	0.00	0.00	0.00
Reimburse Current Year Expenses	40,000.00	37,552.00	40,000.00	44,000.00
Miscellaneous	40,800.00	40,423.00	55,000.00	55,000.00
Interest Income Operating Account	4,000.00	150.00	200.00	200.00
Total Proposed Income	784,098.00	761,550.00	910,033.00	924,407.00
Transfer from Capital Reserve	0.00	0.00	0.00	0.00
Encumbered Funds	7,566.87	550.96	13,405.93	0.00
Room Occupancy Tax	428,460.00	368,500.00	768,344.00	725,350.00
	1,220,124.87	1,130,600.96	1,691,782.93	1,649,757.00