

2011
PROPOSED INCOME BUDGET

<u>REVENUE</u>	<u>2010 Budget</u>	<u>2011 Proposed</u>
City of Saratoga Springs Funding	\$135,008	\$144,459
Building Rental	513,540	531,630
Tickets	0	0
Concessions	12,500	22,444
Catering	95,500	105,500
Reimburse Current Year Expenses	40,000	40,000
Miscellaneous	53,000	53,000
Interest Income Operating Account	<u>4,000</u>	<u>200</u>
Total Income	\$853,548	\$897,233
Transfer from Capital Reserve	0	0
Room Occupancy Tax	<u>490,292</u>	<u>535,447</u>
TOTAL INCOME	<u>\$1,343,840</u>	<u>\$1,432,680</u>

2011

PROPOSED INCOME BUDGET

<u>REVENUE</u>	<u>2008 Y/E Actual</u>	<u>2009 Y/E Actual</u>	<u>2010 Budget</u>	<u>2011 Proposed</u>
PILOT	0.00	0.00	0.00	0.00
City of Saratoga Springs Funding	89,285.00	122,735.00	135,008.00	144,459.00
Building Rental	485,762.00	488,063.00	513,540.00	531,630.00
Tickets	0.00	0.00	0.00	0.00
Concessions	20,000.00	17,500.00	12,500.00	22,444.00
Catering	75,000.00	71,000.00	95,500.00	105,500.00
Reimburse Prior Year Expenses	0.00	0.00	0.00	0.00
Reimburse Current Year Expenses	46,821.00	40,000.00	40,000.00	40,000.00
Miscellaneous	48,500.00	40,800.00	53,000.00	53,000.00
Interest Income Operating Account	14,000.00	4,000.00	4,000.00	200.00
Total Proposed Income	779,368.00	784,098.00	853,548.00	897,233.00
Transfer from Capital Reserve	100,000.00	0.00	0.00	0.00
Encumbered Funds	874.00	7,566.87	8,300.49	0.00
Room Occupancy Tax	374,460.00	428,460.00	490,292.00	535,447.00
	1,254,702.00	1,220,124.87	1,352,140.49	1,432,680.00

**2011
PROPOSED EXPENSE BUDGET**

<u>EXPENSES</u>	<u>2010 Budget</u>	<u>2011 Proposed</u>
Salaries	566,000.00	594,310.00
Benefits	<u>237,640.00</u>	<u>252,925.00</u>
	\$803,640.00	\$847,235.00
Office Equipment	6,000.00	6,000.00
Building Equipment	15,000.00	15,000.00
Concessions Equipment	0.00	5,000.00
Office Supplies	6,000.00	6,500.00
Janitorial Supplies	26,000.00	29,500.00
Concession Supplies	12,000.00	14,000.00
Decorating Supplies	7,500.00	7,500.00
Postage	3,000.00	3,000.00
Business Expense/Sales	14,000.00	14,000.00
Dues & Membership	2,200.00	2,700.00
Repair/Maintenance Equipment	4,000.00	5,000.00
Advertising	7,000.00	5,000.00
Printing	4,000.00	3,500.00
Legal Advertising	0.00	0.00
Building Equipment Rental	2,000.00	2,500.00
Production Equipment Rental	6,500.00	6,500.00
Repair/Maintenance Vehicle	700.00	500.00
Gas & Oil Vehicle	800.00	800.00
Vehicle Insurance	2,300.00	2,300.00
Building Inspections	3,700.00	3,900.00
Building Repair/Maintenance	25,000.00	25,000.00
Building Insurance	44,000.00	54,245.00
Utilities	220,000.00	238,000.00
Telephone	6,500.00	7,000.00
Professional Services	85,000.00	85,000.00
Legal	3,000.00	1,500.00
Insurance (WC, D&O, Dis)	19,000.00	20,000.00
Miscellaneous	8,000.00	10,500.00
Contingency	6,000.00	10,000.00
Unemployment Insurance	<u>1,000.00</u>	<u>1,000.00</u>
TOTAL EXPENSES	<u>\$1,343,840.00</u>	<u>\$1,432,680.00</u>

2011

PROPOSED EXPENSE BUDGET

EXPENSES	2008	2009	2010	2011
	Y/E Actual	Y/E Actual	Budget	Proposed
Salaries	539,594.50	558,605.05	566,000.00	594,310.00
Benefits	191,770.61	178,685.34	237,640.00	252,925.00
- Health Insurance	93,271.11	91,877.86	121,140.00	132,043.00
- FICA	40,949.50	42,364.95	43,300.00	45,465.00
- Retirement	54,550.00	41,442.53	70,000.00	71,317.00
- Dental Insurance	2,100.00	2,100.00	2,300.00	2,300.00
- Health Insurance Opt-Out	900.00	900.00	900.00	1,800.00
Office Equipment	10,000.00	4,542.09	6,000.00	6,000.00
Building Equipment	9,050.00	13,124.78	15,000.00	15,000.00
Concessions Equipment	1,300.00	0.00	0.00	5,000.00
Office Supplies	4,000.00	4,912.44	6,000.00	6,500.00
Janitorial Supplies	22,450.00	23,906.53	26,000.00	29,500.00
Concession Supplies	12,100.50	13,214.45	12,000.00	14,000.00
Decorating Supplies	3,500.00	1,390.00	7,500.00	7,500.00
Postage	2,500.00	2,500.00	3,000.00	3,000.00
Business Expense/Sales	10,000.00	9,135.20	14,000.00	14,000.00
Dues & Membership	2,500.00	2,000.00	2,200.00	2,700.00
Repair/Maintenance Equipment	3,700.00	4,459.17	4,000.00	5,000.00
Advertising	1,402.00	2,588.39	7,000.00	5,000.00
Printing	1,000.00	2,000.00	4,000.00	3,500.00
Legal Advertising	0.00	0.00	0.00	0.00
Building Equipment Rental	1,000.00	676.83	2,000.00	2,500.00
Production Equipment Rental	7,047.00	12,883.15	6,500.00	6,500.00
Repair/Maintenance Vehicle	700.00	72.38	700.00	500.00
Gas & Oil Vehicle	1,200.00	1,214.00	800.00	800.00
Vehicle Insurance	2,255.02	2,300.00	2,300.00	2,300.00
Building Inspections	3,692.50	3,513.20	3,700.00	3,900.00
Building Repair/Maintenance	95,000.00	28,494.96	25,000.00	25,000.00
Building Insurance	36,739.00	38,641.85	44,000.00	54,245.00
Utilities	198,000.00	190,243.47	220,000.00	238,000.00
Telephone	5,700.00	5,700.00	6,500.00	7,000.00
Professional Services	58,982.50	65,000.00	85,000.00	85,000.00
Legal	5,500.00	1,236.00	3,000.00	1,500.00
Insurance (WC, D&O, Dis)	14,926.00	17,000.00	19,000.00	20,000.00
Miscellaneous	4,807.50	6,650.98	8,000.00	10,500.00
Contingency	1,060.98	23,934.61	6,000.00	10,000.00
Unemployment Insurance	2,350.00	1,500.00	1,000.00	1,000.00
Encumbered Funds	874.00	0.00	8,300.49	0.00
TOTAL EXPENSES	1,254,702.11	1,220,124.87	1,352,140.49	1,432,680.00